

Assignment 6: Financial Check Up

Name: _____ Date: _____

Funding a degree or certificate is a concern for every student. No matter your funding source you will need to find ways to minimize debt. The below web resource is valuable for all students with or without financial aid.

This is probably a great time for a financial check up. Knowing your current debt amount is a good place to start. However, that is not where it ends. You'll want to know how much more debt you can anticipate, how you can minimize that debt, and identify resources to pay for your schooling.

This assignment, worth 35 points, will require you to complete 2 tasks. They include the following:

1. Establish a \$ALT Account (<https://www.saltmoney.org/register/>) is a free, nonprofit-backed resource that makes it simple for you to take control of your finances. Simply establish a \$ALT account and print out a copy of your home account once you register; attach it to this cover sheet.
2. Use the Loan/Debt Calculator (<http://www.finaid.org/calculators/loanpayments.phtml>) to help you anticipate what your monthly payment will be to repay acquired loans. Once you enter your responses in the various fields select "calculate"; then print out that summary sheet and attach to this cover sheet.

Once you complete the above respond to the following reflection questions.

1. What resources did you find on the \$ALT website that might help you become a better manager of your finances? Use back of page if needed. Online students will submit answers in Moodle.
2. What is your reaction to the results you received from your Loan/Debt Calculator summary sheet? Use back of page if needed. Online students will submit answers in Moodle.

Extra Credit Opportunity: Complete (2) of the "interactive money lessons" on your \$ALT account; print that out and attach to this cover sheet. (worth 10pts extra credit). Online students will submit scanned copies in Moodle.